



Condor Gold plc

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23rd October 2012

Condor Gold plc ("Condor" or "the Company")

Holdings in Company

Condor Gold Plc, (AIM: CNR) the AIM quoted gold and silver exploration company focused on proving a large commercial gold reserve on its La India Project in Nicaragua, has been notified pursuant to the private placement announced on 15th October 2012 that raised gross proceeds of £4,249,268 that the following shareholders own 3% or more of the Ordinary Shares of 20 pence each in the Company:

Mark Child (Director)	3,437,500 ordinary shares representing 10.36%
Oracle Management Limited	2,748,645 ordinary shares representing 8.29%
Macquarie Bank Limited	1,540,417 ordinary shares representing 4.64%
Sentry Precious Metals Growth Fund	1,281,056 ordinary shares representing 3.86%

As at 23rd October 2012 there are 33,169,746 Ordinary Shares in issue.

- Ends -

For further information please visit www.condorgold.com or contact:

Condor Gold plc	Mark Child, Executive Chairman and CEO +44 (0) 20 7408 1067	Luc English, Country Manager Nicaragua & El Salvador +505 8854 0753
Beaumont Cornish Limited	Roland Cornish. James Biddle +44 (0) 20 7628 3396	
Ocean Equities Limited	Will Slack +44 (0) 20 77864385	
Farm Street Media	Simon Robinson +44 (0) 7593 340107	

About Condor Gold plc:

Condor Gold plc is an AIM listed exploration company focused on developing gold and silver resource projects in Central America. The Company was admitted to AIM on 31st May 2006 with the stated strategy to prove up JORC Resources in Nicaragua and El Salvador. Condor has seven 100% owned concessions in La India Mining District ("La India Project"); three 100% owned concessions in three other project areas and 20% in the Cerro Quiroz concession in Nicaragua. In El Salvador, Condor has 90% ownership of four licences in two project areas.

Condor's concession holdings in Nicaragua currently contain an attributable CIM/JORC compliant resource base of 2,497,000 ounces of gold equivalent at 4.6g/t in Nicaragua and an attributable 973,000 oz gold equivalent at 2.6g/t JORC compliant resource base in El Salvador. The Resource calculations are compiled by independent geologists SRK Consulting (UK) Limited for Nicaragua, and Ravensgate and Geosure for El Salvador.

Disclaimer

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.