



Condor Gold plc

7th Floor
39 St. James's Street
London
SW1A 1JD
Telephone +44 020 74932784
Fax: +44 020 74938633

24th April 2017

Condor Gold plc
("Condor", "Condor Gold" or "the Company")

Secondary Trading on the OTCQX Best Market in the United States

Condor Gold Plc (AIM:CNR; OTCQX: CNDGF), a gold exploration and development company whose flagship La India Project in Nicaragua hosts a high grade mineral resource of 18.08 Mtonnes at 4.0 g/t for 2.31 Moz gold, is pleased to announce it has qualified for and expects trading to commence from 7.00am Eastern Time (ET) today on the OTCQX[®] Best Market in the U.S.

Mark Child, Chairman and CEO, commented:

"I am delighted that Condor Gold has qualified to trade on the OTCQX market in the United States following almost 11 years of being listed on AIM, the junior market of the London Stock Exchange. This will allow for greater exposure, accessibility and liquidity in our shares from the U.S. investment community. It makes sense to cross-trade in North America when Condor's flagship asset is in Nicaragua, Central America. Condor's twin strategy of permitting and constructing a base case 2,800tpd processing plant with capacity to produce 100,000 oz gold p.a., while continuing to increase the resource and demonstrate a major gold district, will resonate with a new pool of capital in the U.S. that invests in gold exploration and development companies."

The Company will trade on the OTCQX under the symbol "CNDGF." U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.otcm Markets.com.

The OTCQX market, operated by OTC Markets Group Inc., is reserved for established, investor-focused U.S. and global companies that meet high financial standards, provide timely news and disclosure to investors, and are sponsored by a professional third-party advisor. OTCQX is considered by the SEC as an "established public market" for the purpose of determining the public market price of securities for resale in equity line financings.

The Company has undertaken to limit the percentage of its issued share capital represented by American Depositary Receipts or Depositary Securities that will trade on the OTCQX to no more than 25% existing at any such time.

- Ends -

For further information please visit www.condorgold.com or contact:

Condor Gold plc

Mark Child, Executive Chairman and CEO
+44 (0) 20 7493 2784

Beaumont Cornish Limited	Roland Cornish and James Biddle +44 (0) 20 7628 3396
Numis Securities Limited	John Prior and James Black +44 (0) 20 7260 1000
Glenridge Partners LLC	John LaPorta +001 (404) 255-9348
Burns Figa & Will PC	Victoria Bantz +001 (303) 796-2626
Farm Street Media	Simon Robinson +44 (0) 7593 340107

About Condor Gold plc:

Condor Gold plc was admitted to AIM on 31st May 2006 and is cross-traded in the U.S. on the OTCQX Best Market under the symbol CNDGF. The Company is a gold exploration and development company with a focus on Nicaragua in Central America.

Condor published a Pre-Feasibility Study (“**PFS**”) on its wholly owned La India Project in Nicaragua in December 2014, as summarized in the Technical Report (as defined below). The PFS details an open pit gold mineral reserve in the Probable category of 6.9 million tonnes (“Mt”) at 3.0 grammes per tonne (“g/t”) gold for 675,000 ounces (“oz”) gold, producing 80,000 oz gold per annum for seven years. La India Project contains a mineral resource in the Indicated category of 9.6 Mt at 3.5 g/t for 1.08 million oz gold and a total mineral resource in the Inferred category of 8.5 Mt at 4.5 g/t for 1.23 million oz gold. The Indicated mineral resource is inclusive of the mineral reserve.

The mineral resource and reserve calculations disclosed herein were prepared by independent geologists SRK Consulting (UK) Limited. The mineral reserve and mineral resource estimates disclosed herein have an effective date of 21 December 2014 and 30 September 2014, respectively.

Disclaimer

Neither the contents of the Company's website nor the contents of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into, or forms part of, this announcement.

Technical Information

The disclosure contained in this news release of a scientific or technical nature has been summarized or extracted from the Technical Report titled “*Technical Report on the La India Gold Project, Nicaragua, December 2014*”, with an effective date of December 21, 2014 (the “Technical Report”), prepared in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”). The Technical Report was prepared by or under the supervision of Tim Lucks, Principal Consultant (Geology & Project Management), Gabor Bacsfalusi, Principal Consultant (Mining), Benjamin Parsons, Principal Consultant (Resource Geology), each of SRK Consulting (UK) Limited, and Neil Lincoln of Lycopodium Minerals Canada Ltd., each of whom is an independent Qualified Person as such term is defined in NI 43-101.

David Crawford, Chief Technical Officer of the Company and a Qualified Person as defined by NI 43-101, has approved the written disclosure in this press release