| Mineral Reserve Class | Diluted Tonnes Diluted | | Grade Contained Metal | | |
|-----------------------|------------------------|----------|-----------------------|----------|----------|
| | (Mt dry) | (g/t Au) | (g/t Ag) | (koz Au) | (koz Ag) |
| Proven | - | - | - | - | - |
| Probable | 6.9 | 3.0 | 5.3 | 675 | 1,185 |
| Total | 6.9 | 3.0 | 5.3 | 675 | 1,185 |

- 1. Open pit Mineral Reserves are reported at a cut-off grade of 0.75 g/t Au and gold price of US\$1,250, processing cost of USD 20.42 per tonne milled, G&A cost of 5.63 USD per tonne milled,10 USD/oz Au selling cost, 3% royalty on sales.
- 2. Average ore loss and dilution are estimated at 5% and 12%, respectively.
- 3. 91% Au and 69% Ag metallurgical recovery was used.
- 4. The reporting standard adopted for the reporting of the Mineral Reserve uses the terminology, definitions and guidelines given in the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) Standards on Mineral Resources and Mineral Reserves (2014) as required by NI 43-101.
- 5. SRK completed a site inspection to the deposit by Mr Gabor Bacsfalusi, BEng (MAusIMM(CP), Membership Number 308303, an appropriate "independent qualified person" as this term is defined in National Instrument 43-101.